Georgia Power

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Atlanta, GA 30308-3374

September 8, 2026

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Georgia Power Company's 2022 Rate Case, Docket No. 44280 – Executed Large Load Contract Filing

Dear Ms. Tanner:

Pursuant to the Georgia Public Service Commission's (the "Commission") August 26, 2026, Joint Statement in the above-referenced docket, enclosed for filing is a public summary of the seventh large load contract for 3,210 MW of electric service. This contract was submitted for Commission Staff review on July 27, 2026, and was deemed approved on August 26, 2026.

Please call Mr. Steven Huling at (404) 506-1366 if you have any questions regarding this filing.

Sincerely,

/s/ Jeremiah C. Haswell
Jeremiah C. Haswell
Director, Regulatory Affairs
jhaswell@southernco.com

Large Load Customer Contract for Electric Service: Summary of Key Protections

OpenAI – Effingham County, Georgia
Effective August 26, 2026

Introduction

In January 2025, the Georgia Public Service Commission (the "**Commission**") approved updates to Georgia Power Company's Rules and Regulations for Electric Service (the "**Rules and Regulations**"), which apply to new large load customers with 100 MW or more of load connecting to the Company's electric system. The updated Rules and Regulations allow for additional terms of service to help ensure that the costs of serving large load customers are paid by those customers.

Subsequently, the Company enhanced its existing Contract for Electric Service ("**CES**") for large load customers to implement the additional terms of service provided for under the new Rules and Regulations. The new CES includes a robust contractual framework designed to protect system reliability and to help ensure that existing Georgia Power customers do not bear any of the costs of serving new large load customers. Key protections in the new contractual framework are outlined below.

As expected, some filings the Company makes with the Georgia Public Service Commission ("**PSC**") contain proprietary financial information that, if made available publicly, would harm the Company's ability to negotiate the best terms for the benefit of all customers. As a result, public release of this information would hinder the Company's ability to maximize the benefits that large load customers provide to all customers. Some filings also include confidential information specific to the customers that the Company cannot make public to protect the customer's personal information. Georgia Power protects large load and business customer information, just as residential customers expect the Company to protect their personal account information and electrical data. Examples of large load customer information that may require confidential treatment include site buildout plans, specific

information regarding the competitive nature of how the customer operates their facility, pricing, and capacity details. Some terms are also commercially sensitive because each agreement is negotiated separately.

Although some information is not publicly available, the Georgia Public Service Commissioners and PSC Staff always receive the full, unredacted agreement and supporting analysis for each large load contract submitted. PSC Staff analyzes those materials as part of the Commission's review of whether the agreement meets the required customer protection standard.

This review goes beyond Georgia Power's initial submission and constitutes more than a simple review of paperwork. PSC Staff meets frequently with the Company to ask questions and requests additional analysis from the Company to assist the Staff in its review of the contract. Georgia Power is committed to responding fully and collaboratively throughout the review process. If PSC Staff finds that the agreement does not meet the required high standard in the updated Rules and Regulations to protect all customers, they may seek changes or recommend that the Commission disapprove it.

Overview of the OpenAI project located in Effingham County, Georgia

Core protections introduced by the Rules and Regulations and subsequently included within the recently approved CES for the 3,210 MW OpenAI project located in Effingham County, Georgia, include:

- ✓ **Extended Term:** A contract term of 25 years.
- ✓ **Monthly Minimum Bills:** A minimum bill requirement that recovers the costs to serve the customer over the term of the CES. The customer must pay at least the monthly minimum bill amount after the service date regardless of whether it consumes electric service. The customer's actual bill may be higher, depending on the amount of electricity used.
- ✓ **Up-Front Infrastructure Payments:** Upfront charges requiring the customer to pay for local infrastructure – like transmission lines, substations, and grid reliability equipment – before the customer receives service. This ensures that any local infrastructure

installed primarily because of the customer's project is paid for by the customer causing the costs to be incurred.

✓ **Termination Payments:** A termination payment framework that recovers costs of investments made to serve the customer if the CES is terminated prior to the end of its term. Customer early termination requires significant advance written notice (thus allowing Georgia Power time to make alternative grid planning arrangements) and payment of a substantial termination payment amount.

✓ **Performance Security:** The customer must provide performance security from creditworthy sources, such as a parent guaranty, letter of credit, or surety bond, to ensure the recovery of costs incurred by Georgia Power in serving or preparing to serve the customer. The required security providers must meet rigorous creditworthiness standards. Additionally, the customer must promptly post replacement security or be in default of the contract if a security provider's creditworthiness falls below certain thresholds specified in the CES.

✓ **System Reliability Protections:** Georgia Power has substantial rights to act to protect the reliability of the electric system for the benefit of all customers. These include the right to suspend service and install or operate protective equipment at the customer's expense to ensure the stability, reliability, and integrity of the electric system. Planned transmission work must be scheduled to avoid impairing system reliability or service to other customers. The customer must comply with applicable technical requirements and operating protocols and must operate its equipment so that it does not cause voltage fluctuations, harmonic disturbances, or other problems on Georgia Power's system.

✓ **Required Demand Reductions:** The customer must reduce its electric demand by up to 1,000 MW when called upon by Georgia Power to protect system reliability. This allows the Company to defer or avoid generation capacity that would otherwise be required to serve the customer's load. The flexible demand reductions are subject to defined limits on frequency, duration, and magnitude. If the customer fails to reduce demand voluntarily, Georgia Power may curtail demand at the customer's premises. The customer must continue paying its full minimum bill even during demand reductions.

- ✓ **Target Load Ramp:** Georgia Power and the customer agreed to a target load ramp, which ensures that load growth occurs according to a set schedule that can be managed by Georgia Power, thus supporting electric system reliability. The customer may not increase its load above the applicable target – ultimately 3,210 MW – without Georgia Power's consent. Georgia Power's obligation to serve the customer is subject to suitable system conditions, permitting, environmental factors, and grid stability at all times.

- ✓ **Governing Law and Regulatory Oversight:** The CES is governed by Georgia law and subject to the Commission's Rules and Regulations and the jurisdiction of Georgia's courts. The Rules and Regulations are incorporated into the CES by reference.